
OIL PIPELINE PROJECTS TO BYPASS THE TURKISH STRAITS FOR OIL TRANSPORTATION

Mr. Stanislav Stefanov
Senior expert
Ministry of Economy and Energy
Bulgaria

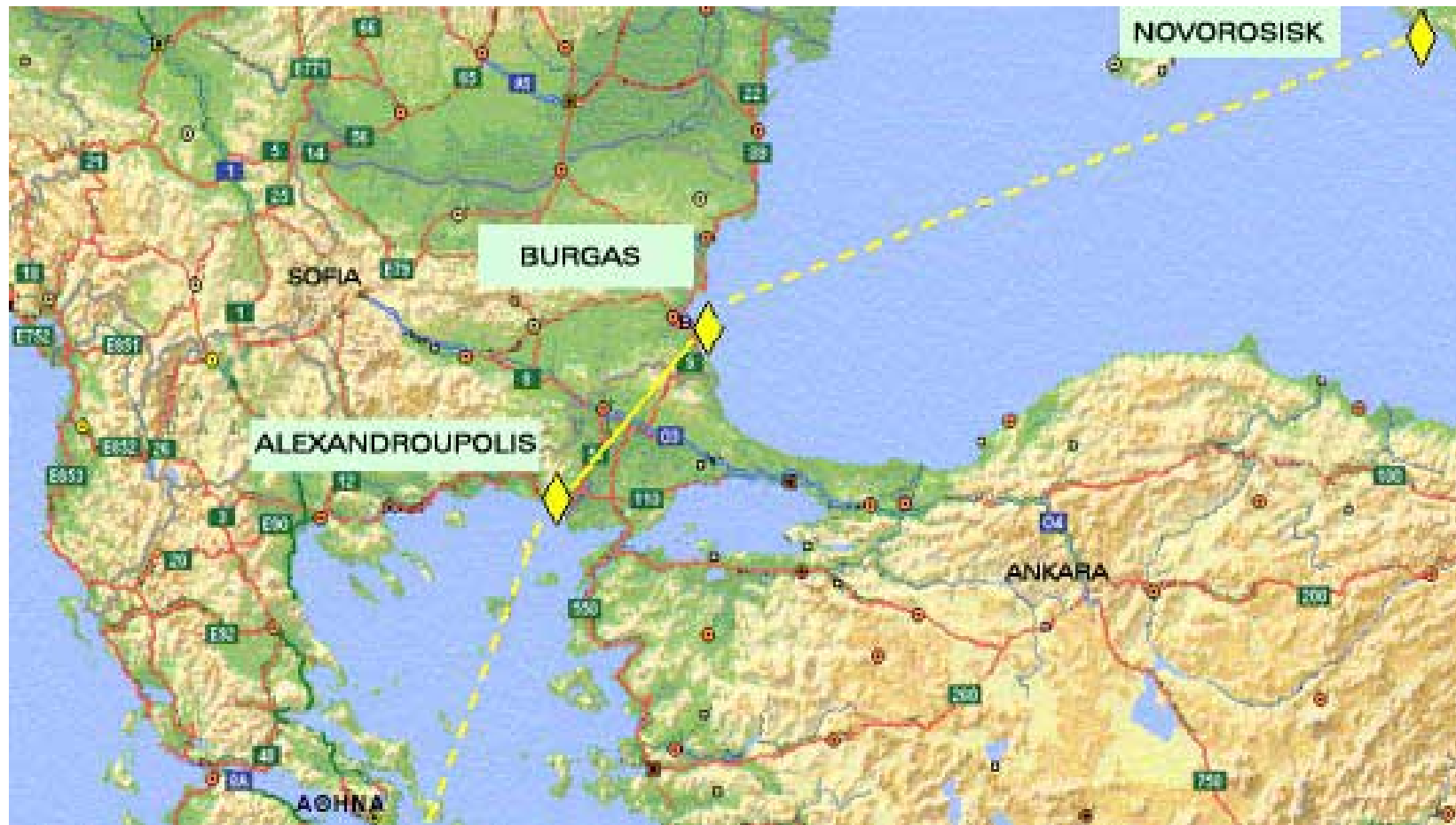
Preconditions for bypassing the Straits:

- The oil production in the Caspian region and Russia is significantly increased;
 - Negative impacts as a consequence of the intensive vessels traffic through the Bosphorus ;
 - Worsening the conditions of safety shipping and causing serious risks for the environment;
 - The construction of an Oil Pipeline bypassing the Bosphorus becomes exigent.
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The importance of the infrastructure projects

- A national strategy for support of considerable infrastructure projects has been adopted;
 - A joint working committee for support of the projects for construction of transit oil and gas pipelines through the territory of Bulgaria has been created with a Decision of the Council of Ministers.
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The “BURGAS-ALEXANDRUPOLIS” Project



The “BURGAS-ALEXANDRUPOLIS” Project – Technical data

- Length of the pipeline - 270 km;
 - Capacity-between 600 000 and 800 000 barrels/day;
 - Pipe diameter – 900 mm (36 inches);
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THE “BURGAS-ALEXANDRUPOLIS” Project – Current status

- The Tripartite Memorandum was signed on 12 April 2005, in Sofia - political agreement among the governments of the three countries for launching the project;
 - Bulgarian project company has been established with the participation of “Universal Terminal Burgas” and “Bulgargaz”;
 - On 4 September 2006 a trilateral meeting was held in Athens between the presidents of Republic of Bulgaria, Russian Federation and Republic of Greece. A declaration for cooperation in the energy field was adopted aimed to further support the realization of the “Burgas – Alexandrupolis” project.
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Oil pipeline project Bourgas – through the Republic of Macedonia –
Vlora /AMBO/



AMBO Project – Technical data

- Length of the pipeline – 898 km;
/on Bulgarian territory – 480 km/
 - Pipe diameter – 900 mm (36 inches);
 - Capacity for transport of 750 000 barrels per day (35 million tons/year).
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AMBO Project – Current status

- On 28 December 2004 a MoU was signed between Bulgaria, Macedonia, Albania and AMBO Corporation;
 - Based on the MoU, a “convention” has been elaborated regarding tariffs, contact points at borders, harmonization of tax legislation, insurances, fees etc., which will be binding to the three countries;
 - The Fourth Interstate Meeting was held in Tirana on 26 September 2006. The Draft of the Tripartite Convention among the Republic of Albania, the Republic of Bulgaria and the Republic of Macedonia was initialed by the delegation leaders of the three countries.
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Thank You for your attention!

■ Contacts:

*8 Triaditza Str.,
Sofia 1000*

tel.: (+359 2) 9263106

e-mail: s.stefanov@mee.government.bg
