Dear His Excellency,

Subject: Denial of the advantages of Part III of the Energy Charter Treaty

The United Kingdom hereby informs the Secretariat that the United Kingdom has by notification exercised its right under Article 17 of the Energy Charter Treaty to deny the advantages of Part III of the Energy Charter Treaty to the categories of investors of the Russian Federation cited therein. The United Kingdom exercised its right through a note verbale to the Government of Portugal, as Depositary to the Energy Charter Treaty, which was circulated in addition to His Excellency Andrey Kelin, Russian Ambassador to the United Kingdom. The content of that notification is set out below.

The United Kingdom kindly asks his Excellency the Secretary General to circulate the notification below to the other Contracting Parties of the Energy Charter Treaty and to publish the below notification on the Energy Charter Treaty website.

Notification of the United Kingdom

The United Kingdom hereby:

(i) denies, pursuant to Article 17(1) of the Energy Charter Treaty (the “Treaty”), the advantages of Part III of the Treaty to all legal entities owned or controlled by any citizen(s) or national(s) of the Russian Federation where those entities have no substantial business activities in the Area of the Contracting Party in which they are organised; and

(ii) denies, pursuant to Article 17(2) of the Treaty, the advantages of Part III of the Treaty to all Investments of Investors who:
(a) are Investors of the Russian Federation (within the meaning of Article 1.7(b) of the Treaty); and

(b) are included in the UK Sanctions List (https://www.gov.uk/government/publications/the-uk-sanctions-list), as that list may be amended from time to time, or in any list issued in replacement thereof, or who are otherwise subject to any sanctions regime imposed or administered by the United Kingdom from time to time.

Yours Sincerely,

[Signature]

AMANDA BROOKS CBE
Director General, Trade Policy, Implementation and Negotiations
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