Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Swiss Confederation

Federal Department of Economic Affairs,
Education and Research EAER

State Secretariat for Economic Affairs SECO
State Secretary

Energy Charter Secretariat
Avenue de Tervueren 273
B-1150 Brussels
Belgium

Berne, 29 September 2025

Subject: Denial of Advantages of Part III of the ECT

Dear Madam, Dear Sir,

The Swiss Confederation presents its compliments and has the honour to inform you that, for the sake of good order, it exercises its rights under Article 17 of the Energy Charter Treaty ("ECT")[1], and that it denies the advantages of Part III of the ECT to:

1. any legal entity that is owned or controlled by citizens or nationals of the Russian Federation or of the Republic of Belarus and that has no substantial business activities in the Area of the Contracting Party, or former Contracting Party, in which it is organized, pursuant to Article 17 paragraph 1 ECT; and to

2. any Investment of an Investor of the Russian Federation or of the Republic of Belarus, pursuant to Article 17 paragraph 2 letter b) ECT.

The Swiss Confederation has adopted and maintains measures as to the Russian Federation over its military aggression against Ukraine, and as to the Republic of Belarus due to its support of that military aggression. These measures (i) prohibit transactions with Investors of the Russian Federation and of the Republic of Belarus; or (ii) would be violated or circumvented if the benefits of Part III of the ECT were accorded to Investors of the Russian Federation and of the Republic of Belarus or to their Investments.

We kindly ask the Energy Charter Treaty Secretariat to circulate this note to the other Contracting Parties of the ECT.

Yours sincerely,

H. Budliger A.

Helene Budliger Artieda
State Secretary

[1] Capitalized terms used in this note have the meaning ascribed to them in the ECT

Copy to:

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Embassy of the Russian Federation
Brunnadernrain 37
3006 Bern

His Excellency Aliaksandr Ganevich
Embassy of the Republic of Belarus
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3074 Muri bei Bern