



When Balance is Achieved

GEORGIAN NATIONAL
ENERGY AND WATER
SUPPLY REGULATORY
COMMISSION

Regional Conference on Investments and ADR Mechanisms in the Energy Sector



ENERGY
TRAINING CENTER

ELIZBAR ERISTAVI
ENERGY TRAINING CENTER

June 14 - 15, 2022

Sheraton Grand Tbilisi Metechi Palace Hotel, Tbilisi, Georgia

A G E N D A

14th June

09:30 – 10:00

Registration

10:00 – 10:20

Welcome Remarks

Mr **Davit Narmania**, Chairman of Georgian National Energy and Water Supply Regulatory Commission

Mr **Davit Songhulashvili**, Chairman of the Sector Economy and Economic Policy Committee, Parliament of Georgia

Mr **Romeo Mikautadze**, Deputy Minister of Economy and Sustainable Development

Ms **Irina Milorava**, Director General of Georgian Energy Exchange

Mr **Nugzar Beridze**, Director of Energy Training Center

10:20 – 10:40

Keynote Address: Need for Investments – Sustainable Development and Energy Security Agenda of Georgia

Mr **Davit Narmania**

Georgian National Energy and Water Supply Regulatory Commission

10:40 – 11:00

Promoting Investments in Renewables – Lessons from Norway

Mr **Michael Steinfeld**

Norwegian Water Resources and Energy Directorate

11:00 – 11:30

Coffee break

11:30 – 11:50

Ongoing Reforms in the Energy Sector

Ms **Salome Janelidze**

Georgian National Energy and Water Supply Regulatory Commission/ Energy Training Center

11:50 – 12:10

Future Electricity Market Model

Ms **Irina Milorava**

Georgian Energy Exchange

12:10 – 13:00

Panel Discussion: Implementing Projects in Georgia - Challenges and Success Stories

Participants: Mr **Giorgi Pangani** (GNERC); Mr **Tornike Kazarashvili** (MoESD); Mr **Sulkhan Zumburidze** (Parvus Group); Mr **Davit Mirtskhulava** (Electricity Expert); Mr **Nugzar Khaindrava** (Georgian Energy Development Fund).

Moderator: Mr **Giorgi Abramishvili** (GREDA)



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13:00 – 14:00 **Lunch**

14:00 – 14:20 **Electricity Transmission Network of Georgia – State of Play and Development Plans**

Mr **Zviad Gachechiladze**

Electricity Expert

14:20 – 14:40 **Organized Electricity Markets in Turkey and Access Procedures for Foreign Traders**

Mr **Ahmet Türkoğlu**

EPIAŞ

14:40 – 15:00 **Cross-Border Trading between Georgia and Neighboring Countries**

Mr **Zaza Chikhradze**

Georgian Industrial Group

15:00 – 15:20 **Concept of Microgrids in Georgia**

Mr **Sulkhan Zumburidze**

Parvus Group

15:20 – 15:50 **Coffee break**

15:50 – 16:10 **Levelling Playing Field among Market Participants – Regulatory Perspective**

Mr **Nikoloz Sumbadze**

GNERC

16:10 – 16:30 **Wholesale Public Services: RES Integration in Georgia's New Power Market**

Mr **Mikheil Tavberidze**

ESCO

16:30 – 17:20 **Panel Discussion: Financing Energy Projects in Georgia**

Participants: Ms **Maya Melikidze** (GNERC); Ms **Margalita Arabidze** (MoESD);

Mr **Ivane Pirveli** (Deloitte), Ms **Mariam Chakhvashvili** (Galt and Taggart);

Public Private Partnership Agency.

Moderator: Mr **Levan Vepkhvadze** (Business Association of Georgia)



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Investment Disputes Arising from Regulatory Reforms

Mr Dániel Dózsa

Queritius

10:20 – 10:40

Regulatory Independence and Protection of Investor's Rights – Pareto Efficiency

Ms Serena Hesmondhalgh

Brattle

10:40 – 11:00

International Energy Charter: Prevention and Resolution of Investment Energy Disputes

Mr Yuriy Pochtovyk

Energy Charter Secretariat

11:00 – 11:30

Coffee break

11:30 – 11:50

Mediation – Alternative to Arbitration

Ms Sophio Dughashvili

Mediators Association of Georgia

11:50 – 12:10

Energy Community Dispute Resolution and Negotiation Centre

Ms Smaranda Miron

Energy Community Secretariat

12:10 – 13:00

Panel Discussion: Strategies for Successful Arbitration and Mediation

Participants:

Ms **Smaranda Miron** (Energy Community Secretariat);

Mr **Dániel Dózsa** (Queritius);

Ms **Sopho Dughashvili** (Mediators Association of Georgia);

Ms **Rusa Tchkuaseli** (BLC)

Moderator: Mr **Beka Injia** (Georgian International Arbitration Center)



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15th June

13:00 – 14:00 Lunch

14:00 – 14:20 Recent Energy Investment Arbitration Cases

Mr **Adilbek Tussupov** / Ms **Patricia Nacimiento**
Herbert Smith Freehills

14:20 – 14:40 Negotiating Investment Contracts in the Energy Sector

Mr **Wojciech Sadowski**
Queritius

14:40 – 15:00 Relationship with Investors during the Project Implementation Phase

Mr **Adilbek Tussupov** / Ms **Patricia Nacimiento**
Herbert Smith Freehills

15:00 – 15:30 Coffee break

15:30 – 15:50 Corruption and Fraud in Investment Arbitration

Mr **Adilbek Tussupov** / Ms **Patricia Nacimiento**
Herbert Smith Freehills

15:50 – 16:10 Enforcing Arbitration Awards

Mr **Adilbek Tussupov** / Ms **Patricia Nacimiento**
Herbert Smith Freehills

16:10 – 16:30 Developing Policies for Prevention of Future Energy Disputes

Ms **Elene Ghubianuri**
Deloitte

16:30 – 16:40 Conclusions

Energy Training Center