From Wishes to Actions: a Short Story of Security of Energy Supply

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From Wishes to Actions: a Short Story of Security of Energy Supply

- **Energy Security Concept**
- **Energy Dialogue**
- **From Dialogue to “Club Governance”**
- **Moving on to Global Governance**
- **Energy Charter Process**

Energy Security Concept

- **Definition of Energy Security**
- **Energy Independence Rate**
- **Is Energy Independence Sufficient to Isolate States from External Events**

Energy Security Concept

- **Should the Russian Federation Pursue Energy Independence**
- **Energy Independence vs. Energy Interdependence**

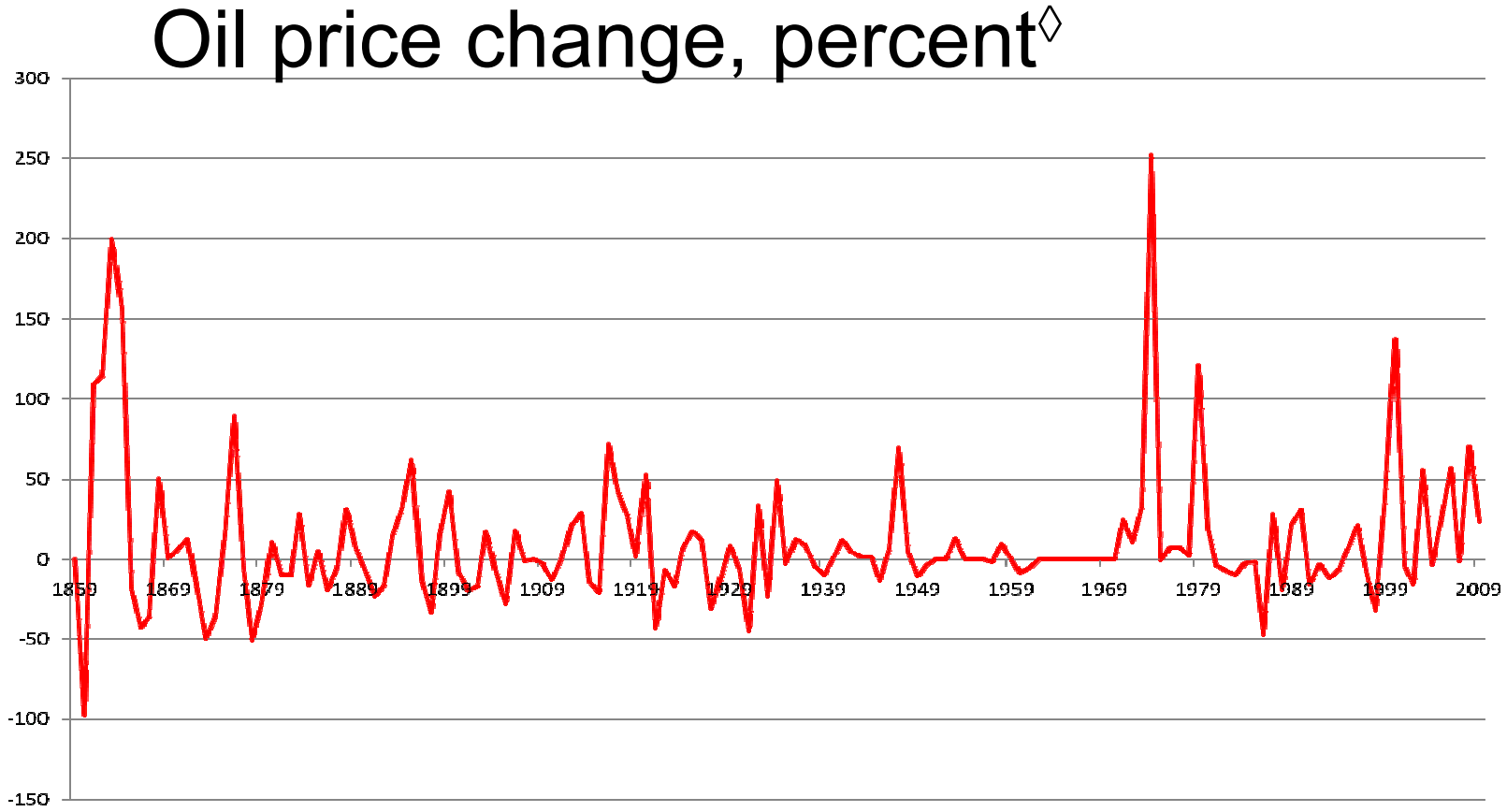
Energy Dialogue and “Club Governance”

- **Creation of the International Energy Agency**
- **Conference on International Economic Cooperation**
- **International Energy Forum**
- **Other *Fora* on Energy Security**

Energy Dialogue - Chronology

Year	Event		Host	Co-Host
2012	IEF13	13th International Energy Forum & 5th International Energy Business Forum	Kuwait	Algeria & the Netherlands
2010	IEF12	12th International Energy Forum & 4th International Energy Business Forum	Mexico	Germany & Kuwait
2008	IEF11	11th International Energy Forum & 3rd International Energy Business Forum	Italy	India & Mexico
2006	IEF10	10th International Energy Forum & 2nd International Energy Business Forum	Qatar	China & Italy
2004	IEF9	9th International Energy Forum & 1st International Energy Business Forum	The Netherlands	Iran & Norway
2002	IEF8	8th International Energy Forum	Japan	Italy & UAE
2000	IEF7	7th International Energy Forum	Saudi Arabia	Japan & the Netherlands
1998	IEF6	6th International Energy Conference	South Africa	Qatar & UK
1996	IEF5	5th International Energy Conference	India	Brazil & Norway
1995	IEF4	4th International Energy Conference	Venezuela	EC & Russia
1994	IEF3	3rd International Energy Conference	Spain	Algeria & Mexico
1992	IEF2	Ministerial Workshop	Norway	Egypt & Italy
1991	IEF1	Ministerial Seminar	France	Venezuela

Energy Dialogue and "Club Governance"



◊ - In percent year on year at beginning of year in $$ of the day (for 2009 – first eight months of 2008). Oil price is U.S. average for 1860-1944, Arabian Light posted FOB Ras Tanura for 1945-1985, Brent Spot FOB for 1986-1999, and world weighted spot FOB average for 2000 – 2008.

From Energy Dialogue and “Club Governance” to Global Governance

Common Denominators of Global Governance

- Management
- Global Problems
- Global Objectives
- Concerted Efforts
- State and International Actors

From Energy Dialogue and “Club Governance” to Global Governance

- **Energy Security Responds Fully to the Five Criteria of Global Governance**
- **Energy Interdependence Driven by Globalisation**
- **Global Need for Sizeable Energy Investments that Require a Predictable Regulatory Environment**

Energy Charter Process

- **Energy Charter Treaty (ECT)**
- **Russia and the ECT**
- **How to Devise Common Rules to Sustain a Global Governance Mechanism**

Conclusions

- **Security of supply is a global problem that could be tackled with global governance mechanisms**
- **However, after more than 15 years of the Energy Charter Process experience it is evident that the way forward to reach the final objectives is not a straight path**
- **We do believe that global governance could be an effective solution in response to evolving global challenges as long as the rules to share are carefully devised and with a possibility to update, integrate or modify in a clear, transparent and easy manner**

Thank You!

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