



ERI RAS



Energy Charter Secretariat



IMEMO RAS

Under the Patronage of the
Minister of Energy of the Russian Federation Mr. Alexander Novak

**Moscow Energy Charter Forum:
Cross-Border Trade and Investment Flows as the
Backbone of International Energy Security**

Venue: Institute of World Economy and International Relations (IMEMO)
23 Profsoyuznaya Street, Moscow

3 April 2014

Programme

09:45 Registration, coffee

10:15 Opening

Welcome by:

- Amb. Urban Rusnák Secretary General Energy Charter Secretariat
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Addresses by:

- Mr. Ilya Galkin Director of the International Cooperation Department Ministry of Energy of the Russian Federation - Mr. Asset Magauov General Director KAZENERGY Association - Prof. Alexei Makarov RAS Academic, Director Energy Research Institute of the Russian Academy of Sciences - Prof. Vladimir Baranovskiy RAS Academic, Deputy Director Institute of World Economy and International Relations of the Russian Academy of Sciences
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10:40 Session 1

How to achieve long-term energy security in times of economic challenges?

Short introduction by the session chair, 10-15 minutes per presentation, followed by discussion actively led by the chair

Major investments in energy infrastructure in the upstream, midstream and downstream will be necessary to meet rising global demand. However for these investments to be made, there is a need for predictable markets, regulatory frameworks and access to financing. This session will discuss the challenges faced by the market actors in this regard, including the impact of the economic crisis in many countries of the world and the policy of austerity.

Chair: Mr. Florian Encke, ECS Senior Expert on Transit, Strategy

- Means of ensuring a predictable supply-demand balance: government perspective
Dr. Teodor Shtilkind
Director for EU-Russia Cooperation Issues, Russian Energy Agency
- Means of ensuring a predictable supply-demand balance: private sector perspective
Mr. Sergei Komlev
Head of Contract Structuring and Pricing Department, Gazprom Export
- Securing financing in current economic conditions
Mr. Bert van der Toorn
Managing Director – Head Oil & Gas, Europe/CIS, Structured Finance Natural Resources, ING Commercial Banking
- Reducing uncertainty about the future of gas in the EU: discussion at the EU-Russia Gas Advisory Council
Mr. Ralf Dickel
Member of the EU-Russia Gas Advisory Council

Discussion

12:00 coffee break



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12:15 Session 2

Asset swaps in the international energy sector: versatile tool or case-specific solution?

Short introduction by the session chair, 10-15 minutes per presentation, followed by discussion actively led by the chair

Speakers will be asked to look at the practice of asset swaps in the energy industry, particularly throughout the wider Energy Charter constituency. Discussion will focus on the level of effectiveness of asset swaps in terms of achieving the energy industry's goals, as well as energy security goals. Speakers will present specific recent high-profile cases of energy asset swaps and analyse the existing and likely future trends in this area of economic activities.

Chair: Ms. Tatiana Mitrova, Head of Oil and Gas Research, RAS Institute of Energy Studies

- Asset swap trends in the energy sector

Ms. Irina Mironova

Analyst, RAS Energy Research Institute

- Asset swap mechanism in the context of the Energy Charter modernisation process

Mr. Zafar Samadov

Senior Expert on Investment, Energy Charter Secretariat

- Guarantee for security of supply and demand: cooperation along the value chain

Mr. Juergen Moepert

Representative of Wintershall Group

- FDI in the power sector: practical aspects

Mr. Victor Naboichenko

Director for Regulatory Affairs, Russia, Enel

Discussion

13:30 Lunch



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14:30 Session 3

Promoting investment flows: what is vinegar, what is honey?

Short introduction by the session chair, 10-15 minutes per presentation, followed by discussion actively led by the chair

Speakers will be asked to analyse the often occurring difference between what policy-makers and investors consider effective investment attracting measures, and the consequences for long-term investments and energy security. Another angle of discussions will be on how clashes of various policy goals have an undermining effect on long-term investments. Questions will be asked: which mid- and long-term policy goals are viable? Which measures are capable of attracting investments for reaching the viable goals? What may be the consequences of channelling investments in non-viable directions?

Chair: Mr. Vladimir Feigin, President, Energy and Finance Institute

- Financing investment projects in the global energy sector

Ms. Kseniya Solodnikova

Principal Banker, Energy and Natural Resources Department, Russia and Central Asia, EBRD

- Development prospects for the independent oil exploration and production sector in Russia

Mr. Philip Vorobyov

Commercial Executive, JKC Oil and Gas

- Electricity system interconnection in Northeast Asia: formation of a Supergrid, stages, projects, resolving problems

Prof. Boris Saneev

Deputy Director, Regional Energy Issues, Energy Systems Institute (Irkutsk)

Discussion

16:15 Wrap-up session

Summaries by session chairs and Energy Charter Secretary General Amb. Urban Rusnák

16:30 End of Forum