

# E I R R A

ENERGY INVESTMENT RISK ASSESSMENT



# OPENING ADDRESSES

## | Dominique Ristori

Former Director General for Energy, European Commission

## | Ilir Bejtja

Deputy Minister of Infrastructure and Energy, Albania,  
Vice Chair of the Energy Charter Conference

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# PRESENTATION OF EIRA 2019

| **Urban Rusnák**

Secretary General of the Energy Charter Secretariat



# WHAT IS EIRA ?

- | **Assesses specific policy, legal and regulatory risks to energy investment**
- | **Targeted at policy-makers and investors**
- | **Based on the core values of the Energy charter Process**
- | **Intended to be a timely and effective tool for assisting policy-makers navigate diverging national goals**

# WHAT DOES EIRA NOT INCLUDE?

- | **Economic, geopolitical & technological risks**
- | **Does not rank countries**

# EIRA RISKS AND INDICATORS

<b>RISK AREAS</b>	<b>INDICATORS</b>			
	Foresight of policy and regulatory change	Management of decision-making processes	Regulatory environment and investment conditions	Rule of law
<b>Unpredictable policy and regulatory change</b>	✓	✓		✓
<b>Discrimination between domestic and foreign investors</b>		✓	✓	✓
<b>Breach of State obligations</b>				✓

# PARTICIPATING COUNTRIES 2019

**Afghanistan**

**Albania**

**Armenia**

**Bangladesh**

**Belarus**

**Benin\***

**Bosnia and Herzegovina**

**Burkina Faso\***

**Croatia**

**Czech Republic\***

**Eswatini**

**The Gambia**

**Georgia**

**Greece**

**Jordan**

**Kazakhstan**

**Kenya**

**Kyrgyzstan**

**Liechtenstein**

**Moldova**

**Mongolia**

**Montenegro**

**Morocco\***

**Nigeria**

**Palestine\***

**Panama\***

**Romania**

**Rwanda**

**Senegal**

**Slovakia**

**Uganda**

**Ukraine**

**Uzbekistan\***

**Viet Nam\***

**\*New in EIRA 2019**

# HIGHLIGHTS OF EIRA 2019

- | Profiles of recurring participants include a year-on-year comparison
- | Accuracy and depth of the assessment has improved
- | Growing network of external contributors
- | Country profiles better reflect implementation and enforcement



# LAUNCH OF EIRA WEBSITE

- | Governments and external parties can fill in the EIRA questionnaire online
- | An interactive webpage that projects the year-on-year performance
- | The Question Explorer provides detailed findings and tracks key changes
- | The online library contains over 1,500 primary policy and legal documents

[eira.energycharter.org](http://eira.energycharter.org)



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# KEY FINDINGS OF EIRA 2019

- | Countries are integrating energy transition in their long-term policy planning
- | Countries are pursuing energy transition in diverse ways
- | Legislative initiatives are geared towards strengthening the accountability of public and private actors

# THE WAY FORWARD

- | The link between sustainable energy targets and long-term resource needs to be strengthened
- | Investment in energy infrastructure needs more coherent long-term policy planning
- | Just like policy-makers, investors have to align themselves with the changing national objectives

# EIRA

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