

OMV between East and West, between Long- Term Contracts and Liquid Markets

International Conference on "The
Challenges of a Changing International
Energy Market"

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OMV Gas International

OMV Group



► Exploration and Production

- Worldwide activities in 6 core regions
- Production: 324,000 boe/d (52% oil - 48% gas)
- Reserves: 1,289 mn boe (57% oil - 43% gas)



► Refining and Marketing incl. petrochemicals

- Active in 13 Central European countries (market share 20%)
- 5 refineries with capacity of 26.4 mn t (540,000 boe/d)
- Marketing: 2,540 retail stations
- 35% Borealis (#2 polyolefins producers in Europe)

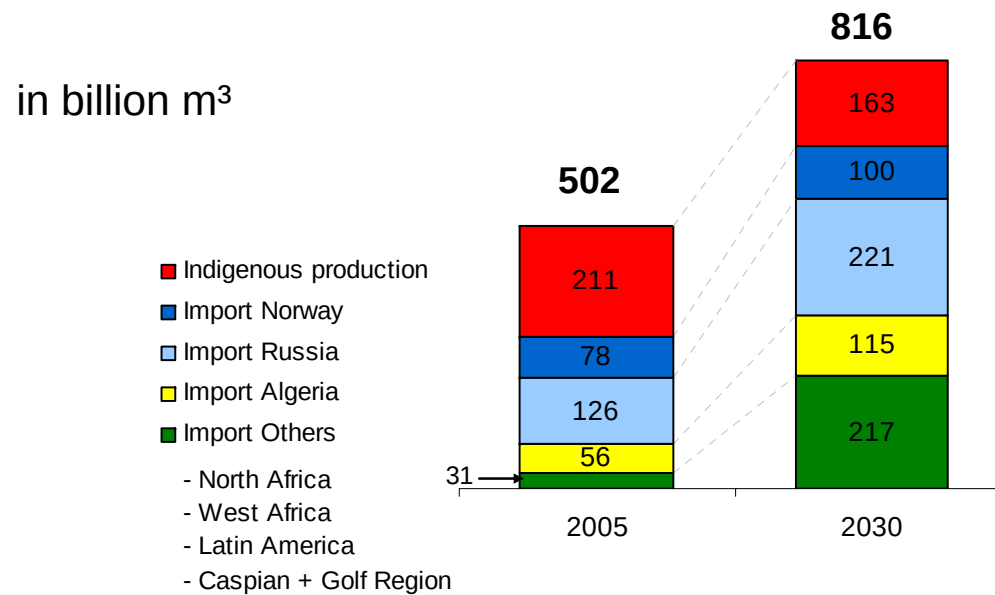


► Gas

- App. 2,000 km pipeline system (44.5 bcm transport capacity)
- 1/3 of Russian exports via Baumgarten to Western Europe
- Gas sales: 14.1 bcm
- 50% of EconGas GmbH



Forecast of Gas Supply Europe¹⁾



Source: Observatoire Méditerranéen de l'Énergie 2006

¹⁾ EU 25, Balkan states and Switzerland

³ |OMV Gas International November 15, 2007

OMV - Best Positioned to Meet the Energy Challenge



— Gas supply
— Oil supply

■ Downstream Activities (R&M and Gas)
■ Exploration & Production
■ Exploration only

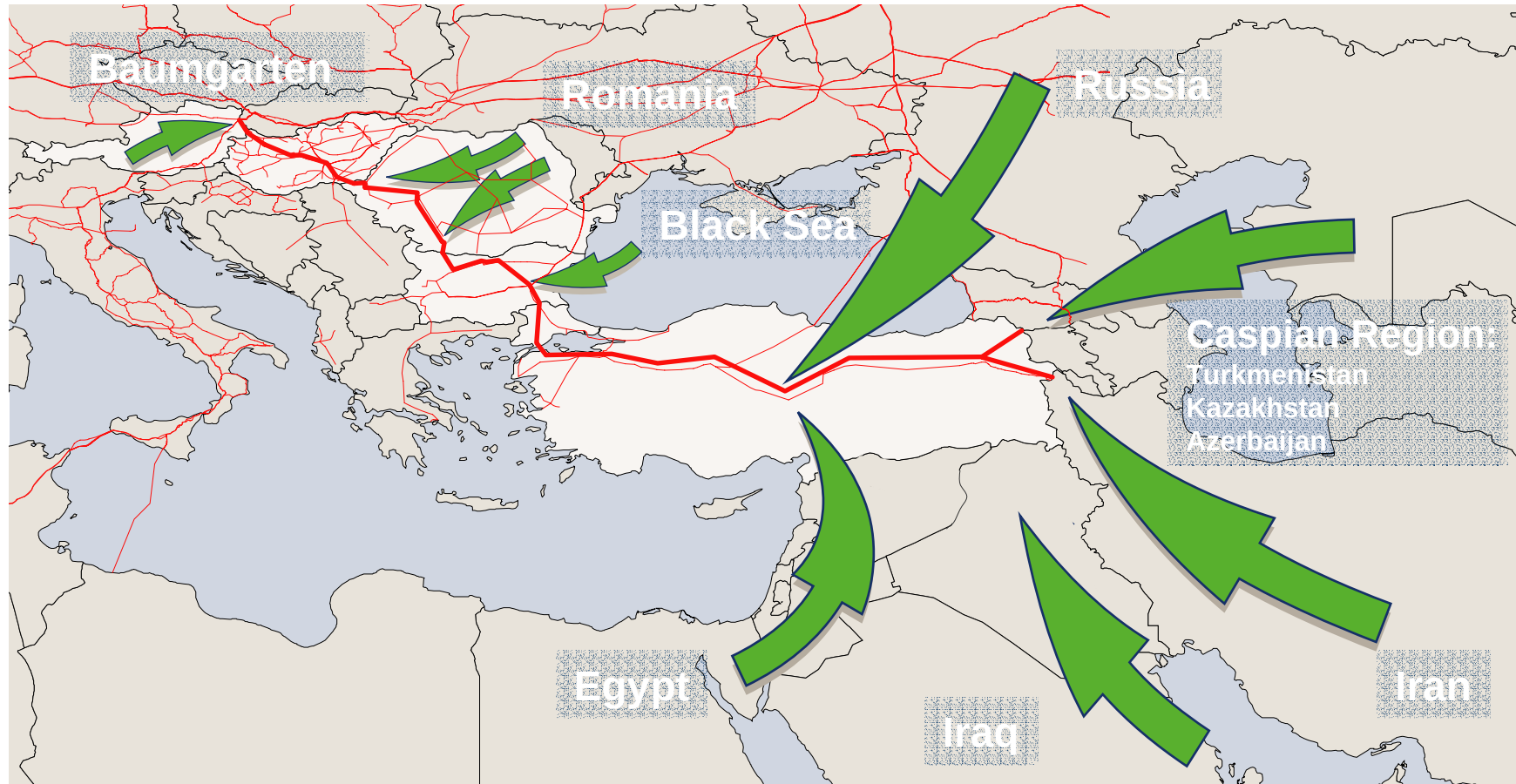
- ▶ Best integrated company (upstream/downstream for oil and gas)
- ▶ Strongest downstream position in CEE oil and gas markets
- ▶ Long lasting cooperation with Gazprom
- ▶ Long term access to supply sources (1/3 of Russian supply for Western Europe through Baumgarten), access to equity gas
- ▶ Transit capacities on main routes and long term storage capacities
- ▶ Strongest commitment to Corporate Social Responsibility

Nabucco Gas Pipeline Project Construction



Nabucco Gas Pipeline Project

Gas Supply Sources



Between long term contracts & liquidity

- ▶ Nabucco Gas Pipeline – supporting the European Energy Market:
 - ▶ **“Improving competition”**
50% of the capacity will be auctioned among the shareholders,
50% with full Third Party access
 - ▶ **“Improving liquidity”**
10% of the capacity will be assigned to short term contracts
 - ▶ **“Meeting demand of the market”**
Expansion of the system if long term capacity request exceeds
the technical max. capacity
 - ▶ **“One-stop-shop principle”**
- ▶ Stock Market for natural gas at the hub in Baumgarten
- ▶ LNG & Nabucco: Long term contracts will be backbone of infrastructure projects

Thank you for your attention!



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