



ENERGY INVESTMENT RISK ASSESSMENT OF ARMENIA

Double Tree Hilton Hotel, Yerevan

7 November 2017

Objective:

In recent years, the Government of Armenia has identified the development of indigenous energy resources, especially renewable energy, as a key aspect of its energy policy. *Investment* is one of the vital ingredients in achieving this goal, and the ability to attract foreign investments is reinforced through a sound and predictable legal framework. As such, the Energy Charter Secretariat has been working closely with the relevant Ministries in Armenia as well as with relevant stakeholders to assess legal and regulatory barriers and risks hindering investments in the Armenian energy sector. This roundtable will present the findings of the assessment and open up the discussion for the next steps.

13:30-14:00	Registration and welcome coffee
14:00-14:30	Welcome addresses
	H.E. Mr. Ashot Manukyan, Minister of Energy Infrastructures and Natural Resources (tbc)
	Amb. Dr. Urban Rusnák, Secretary General, Energy Charter Secretariat
	Mr. Gregory Tsouris, Deputy Head of Cooperation, EU Delegation in Yerevan
14:30-15:15	Energy Investment risk Assessment (EIRA) of Armenia, Mr. David Kramer, Senior expert, Energy Charter Secretariat
15:15-15:45	Feedback and Responses to EIRA Findings and Recommendations
	Short Statement from External Party: Representative of Ameria Group
	Short Statement from External Party: Representative of Arlex International
	Statement by the Ministry of Energy Infrastructures and Natural Resources
15:45-16:45	Roundtable discussion (<i>floor is open to all participants</i>) Moderator: Mr. Hayk Harutyunyan, Deputy Minister of Energy Infrastructures and Natural Resources Questions for discussion: <ul style="list-style-type: none"> • <i>How can inter-ministerial coordination be improved, in order to enhance investment?</i> • <i>What improvements in the consultation process on new energy policy and legislation are essential to investors?</i> • <i>Which actions are essential to reinforce the role of the regulator?</i> • <i>Should alternative dispute mechanisms be established (mediation/ombudsman)? Could the Development Foundation of Armenia be seen to play a role in the amicable resolution of investment conflicts in the near future?</i> • <i>How can current legal and regulatory barriers to investment in renewable energy be lifted?</i>
16:45-17:00	Wrap-up session
	Deputy Minister Mr. Hayk Harutyunyan concludes based on discussion held
	Participants agree on next steps and the way forward
17:00-18:00	Cocktail reception

