Turkmenistan attends Energy Charter Conference in Warsaw

26 November 2012, 14:33 (GMT+04:00)

Acting Minister for the Oil and Gas Industry and Mineral Resources Kakageldy Abdylaliev has arrived in Warsaw (Poland) to attend the 23rd Energy Charter Conference, an official Turkmen source said on Monday.

The event which runs until November 28 has the theme 'Requests for global energy management and the potential of the Energy Charter'. Delegates will discuss the major challenges facing the world's energy policy and offer solutions that can be made on the basis of multilateral cooperation and in particular within the framework of the Energy Charter Treaty.

The organisers note that the developed and developing countries have three complex and often conflicting goals - energy security, economic development and environmental sustainability.

Turkmenistan is one of the key players in the energy market in the Caspian region and Central Asia. Ashgabat promotes international initiatives in the field of global energy security.

In particular the country offers the establishment of a new UN interregional energy dialogue with all stakeholders, designed to create effective legal mechanisms clearly regulating the totality of the rights and obligations of producers, transit countries and consumers.

The offers of Turkmenistan made at the 67th session of the UN General Assembly confirmed the country's new active position.

According to British Petroleum (BP) reports, Turkmenistan ranks fourth in the world in natural gas reserves after Russia, Iran and Qatar. At this stage the country exports natural gas to China, Iran and Russia.

Additional pipelines to Russia (the Caspian gas pipeline - through Kazakhstan), Europe (Trans-Caspian gas pipeline - as part of the Nabucco or AGRI - via the Caspian Sea through Azerbaijan) and India (Trans-Afghan gas pipeline through Pakistan) are among those planned by Turkmenistan.

At one of the governmental meetings, Turkmen President Gurbanguly Berdymuhamedow emphasised that Turkmenistan is consistently implementing its energy strategy aspects of which is the diversification of routes to major world markets with a steady increase in the demand for energy.