

**ENERGY CHARTER  
SECRETARIAT**

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CCDEC 2012

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Brussels, 26/27 November 2012

Related documents: CC 440, CC 458
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**DECISION OF THE ENERGY CHARTER CONFERENCE**

**Subject: Multilateral co-operation on promoting low-carbon investment**

At the request of the Chairman, [the Energy Charter Conference at its 23<sup>rd</sup> Meeting held on 26<sup>th</sup>/27<sup>th</sup> November 2012] *approved* the decision regarding multilateral co-operation on promoting low-carbon investment, as proposed in document CC 440 (Annex).

Keywords: Multilateral, co-operation, low-carbon, investment

**DECISION**

The Energy Charter Conference, at its 23<sup>rd</sup> Meeting on 26 November 2012 in Warsaw, Poland, has taken the following decision regarding multilateral cooperation on promoting low-carbon investment:

1. The Energy Charter Conference acknowledges the work done by the Secretariat in implementing an “Assessment of the ECT provisions with regard to low-carbon investment” and the open consultation process that provided guidance about the scope for actions and measures that might be taken to promote low-carbon investment, including trade and energy efficiency aspects.
2. The Conference takes note of the general support to multilateral cooperation on low-carbon that has been shown by the delegations at the meetings of the Investment Group, the Trade and Transit Group, the PEEREA Working Group and the Industry Advisory Panel.
3. Energy Charter Conference requests the Energy Charter Secretariat to:
  - (a) Conduct further analysis and consultations on benefits of a non-binding Declaration and/or interpretative notes on promoting low-carbon investment within the framework of the ECT;
  - (b) Conduct further analysis and consultations on benefits of adding new low-carbon energy materials and products to Annex EM I of the ECT.
  - (c) Develop further proposals on the reduction of inefficient fossil fuel subsidies within the ECT constituency based on the discussion of this issue in the Investment Group, the Trade and Transit Group and the PEEREA Working Group.
4. The Conference requests the Energy Charter Secretariat to continue activities on low-carbon within the Annual Programme of Work on voluntary contribution (s).