DECISION OF THE ENERGY CHARTER CONFERENCE

Subject: Decision on Next Steps in Relation to the Draft Transit Protocol

[The Energy Charter Conference at its 18th Meeting held on 7 December 2007 adopted the following conclusion in relation to multilateral consultations on the draft Transit Protocol as presented in document CC 335.]

“The Conference recalled the importance of transparent, non-discriminatory and operational legal frameworks for energy transit, for the benefit of consumers, producers and transit countries. In this context, it reaffirms its support for the finalisation of negotiations and adoption of the Energy Charter Protocol on Transit to expand upon the existing provisions in the Treaty.

The Conference resolved to ask the Group on Trade and Transit to hold multilateral consultations on the draft Transit Protocol during 2008. At the end of 2008, the Chairman of the Group on Trade and Transit shall report to the Conference on the outcome of these consultations, including an assessment of the possibility to fix areas of consensus in a form that could be considered for adoption by the Conference, and, where this assessment is positive, recommendations on modalities and procedures for further work.”