DECISION OF THE ENERGY CHARTER CONFERENCE

Subject: Understanding of the Energy Charter Conference with respect to Article 7(7) of the energy Charter Treaty

Following consultations with delegations concerning document CC 165, and with the aim of clarifying the conciliation mechanism set out in Article 7(7) of the Energy Charter Treaty in the light of concerns expressed by certain delegations, the Chairman made a Statement to the Conference on this subject, the text of which was circulated in writing as Room Document 8 and which is recorded in [Annex.]
Annex

Statement

[made by the Conference Chairman to the 5th Meeting of the Energy Charter Conference on 29 June 2000 with respect to Article 7 (7) of the Energy Charter Treaty]

“It is confirmed that Article 7(7) of the Energy Charter Treaty provides for a conciliation mechanism and as such does not constitute a further appeal mechanism following a final judgement rendered by a competent judicial or arbitral tribunal.”