Subject: Discussion of Key Issues Related to the Supplementary Treaty

The Conference Chairman stated that he hoped to obtain basic agreement on the text of the Supplementary Treaty by the end of 1997 and he appealed to all delegations to contribute to this effort.

With respect to the procedure for all three of the continuing negotiations, after an exchange of views, the Conference Chairman underlined that it was important to respect the Energy Charter Treaty deadline for the negotiations. On that basis the Conference scheduled two further meetings of the Conference for this year (see also Agenda Item 17, Date of the Next Meeting).

The Conference took note of the elements on which Working Group I is basing its discussions.

The Conference further noted that the Working Group will continue discussions on the substantial issue of the applicability of the dispute resolution provision in ECT Article 26 to the Making of Investments in the Supplementary Treaty. The Conference Chairman added that he recommended the Working Group to continue those discussions bearing in mind the purpose of the Supplementary Treaty which was to create legal security for foreign investors.