

**ENERGY CHARTER  
SECRETARIAT**

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CCDEC 2021

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Brussels, 23 June 2021

Related documents: CC 710, Mess 1839/21
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**DECISION OF THE ENERGY CHARTER CONFERENCE**

**Subject: Adoption by correspondence – Updated Terms of Reference of the Budget Committee**

By CC 710 dated 3 June 2021, the Energy Charter Conference was invited to approve the revised Terms of Reference of the Budget Committee with the understanding that the Terms of Reference could be further revised to ensure consistency and coherence with other decisions of the Conference.

As specified by Rule 19 of the Rules of Procedure concerning the adoption of decisions by correspondence, members of the Energy Charter Conference were informed that any delegation not in a position to approve the above decision should notify the Secretariat of its position in writing by no later than 23 June 2021.

Having received no objections within the specified time limit, on 23 June 2021, the Conference **approved** the revised Terms of Reference of the Budget Committee with immediate effect (attached).

Keywords: ToR, Terms of Reference, Budget Committee

## **TERMS OF REFERENCE OF THE BUDGET COMMITTEE**

1. The Budget Committee shall consist of one representative from each Signatory to the Energy Charter Treaty.
2.
  - a) The functions and duties of the Budget Committee shall be, in general, to advise the Conference as necessary on questions relating to the financial administration of the Secretariat, and to carry out the tasks allotted to it in the Financial Regulations.
  - b) In particular, the Budget Committee shall:
    - i. give its opinion on Annual and Supplementary Budgets of the Secretariat submitted to the Conference for adoption;
    - ii. assist and advise the Conference in preparing for its discussions and decisions on the budget priorities and envelope on the biannual programme of work and budget including amendments/revisions of the programme of work and Budget
    - iii. advise on the amount of such Working Capital Fund as the Conference may decide to establish;
    - iv. monitor the implementation of the agreed budget, the allocation/reallocation of financial resources and report to and advise the Conference on these, as appropriate
    - v. assist the Conference in preparing for discussions and decisions, such as the prioritisation exercise
    - vi. advise the Conference on the management of the funds and voluntary contributions, the closing of accounts of each financial year and on the financial rules and implementing instructions
    - vii. discuss and advise the Conference on any other issue with financial implications to the Energy Charter Secretariat.
    - viii. carry out any additional tasks which might be conferred upon it by the Conference.
3. The Budget Committee may be authorised by the Conference to take decisions on its behalf. Such decisions shall be taken in accordance with article 36 (2) and (7) of the Energy Charter Treaty:
  - i. decisions on the implementation of the PoW and Budget
  - ii. decisions implementing the Financial Rules and implementing instructions, including those concerning modifications to the PoW, the reallocation of resources, commitments in a future financial periods, commitments in the current financial period for expenditure to be

made after the end of that period and the approval of grants and voluntary contributions as relevant

4. The Secretary-General shall give the Budget Committee all the information which is necessary for the proper discharge of its functions