

**ENERGY CHARTER
SECRETARIAT**

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Related documents: CC 526, Mess 1255/15
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DECISION OF THE ENERGY CHARTER CONFERENCE

Subject: Approval of the Conclusions and Recommendations from the PEEREA review process assessment

By document CC 526, dated 6 November 2015, delegations were invited to approve the Conclusions and Recommendations from the PEEREA review process assessment as agreed by the PEEREA Working Group. As specified by Rule 20 of the Rules of Procedure concerning the adoption of decisions by correspondence, members of the Energy Charter Conference were informed that any delegation that wished to object to this proposal should notify the Secretariat of its position in writing by 26 November 2015.

Having received no objections within the specified time limit, the Conference **approved** on 26 November 2015 the Conclusions and Recommendations from the PEEREA review process assessment.

Keywords: Energy Efficiency, PEEREA, Conclusions, Recommendations, Review

Conclusions and Recommendations

from the PEEREA review process assessment

Report conclusions

1. Within the context of the comprehensive review of the content, process and objectives of the PEEREA In-depth review reports and based on the answers received from the Member States, conducted interviews with different stakeholders (including international organisations, investors, donors and IFIs), the report concludes that PEEREA WG should continue to develop In-depth energy efficiency review reports, based on its unique characteristics, effectiveness and reliability. The current objectives of the review process are found relevant and reviews should continue to serve as a tool to exchange information among member states and to encourage national policy decision makers to consider energy efficiency as an important priority and tool to achieve energy security within the overall national energy policy.
2. To improve the review process the following steps are highly recommended: (i) developing a review schedule on an annual basis in order to better plan resources in both ECS and the reviewed country; (ii) encouraging participation of all signatories in the review process, (iii) continuing the follow-up reviews in order to identify policy support activities for reviewed countries, (iv) emphasising more on the investment opportunities, which are protected by ECT, (v) preparing template of energy efficiency recommendations (similar to IEA 25 recommendations) and (vi) organising public presentations¹ of the review report, inviting all stakeholders (including government institutions, industry, NGO's, consumer organisations etc.).
3. It is also suggested to consider the following recommendations, coming from international stakeholders: (i) increasing the awareness of the review reports, (ii) providing additional information on ongoing/planned/potential energy efficiency projects and (iii) exploring the potential and implementation of policies in energy efficiency in different subsectors (e.g. industry, buildings, energy using products, transport, etc.). In order to avoid any future overlapping with similar reviews done by other international organisations, it is proposed that some structural changes are implemented in the review content giving even more emphasis on the energy efficiency policies chapter and by providing detailed information on the existing energy efficiency potential at national and sectoral level (power generation, industry, transport, buildings, public sector, energy using products, etc.).
4. Energy efficiency requires significant investments and at the same time opens huge business opportunities for manufactures and industries of renewable energy equipment, lighting, building efficiency components, smart appliances, etc. PEEREA WG should consider the benefits of developing in addition to the In-depth energy efficiency reviews also country profiles on Energy Efficiency Market opportunities for manufacturers, importers and energy service companies.

¹ The financial cost for the publication launching event is to be covered by the host country.

5. Energy efficiency investments are different from the ‘usual’ investments, as their profit takes a form of the cost of energy saved by implementing energy efficient measures. Despite the necessity of increasing investor’s confidence with regard to the project returns, it is also necessary to demonstrate to investors that their investments are well-protected by the legally binding framework – the ECT. It is therefore recommended that a clear and transparent system of notification of ‘Charter Efficiency Projects’ is investigated together with the Investment group in order to provide investors the comfort and legal certainty that energy efficiency investments in a non-energy sector will be covered by Part III of the ECT.
6. Regarding PEEREA activities and its operation mode focus, the group should continue to serve as a forum for identifying options for specific energy efficiency policies and programmes best suited to the circumstances of individual countries. Ways should be explored on better associating donor organisations in the country review and monitoring process and identify together with them policy support activities to assist countries in the effective implementation of the recommended measures.
7. The PEEREA WG should continue to promote energy efficiency investment and facilitate cooperation between different stakeholders in order to increase the flow of energy efficiency investments in member and observer states. Actions need to be identified in order to explore the possibility of facilitating the transfer and dissemination of energy efficiency advanced technologies and best practices among Members, Observer and Outreach States.
8. PEEREA WG members decide i) to take necessary steps towards changing the status of the PEEREA Working Group to a Standing Group format and ii) that as necessary initiatives and activities of the PEEREA Group should be organised in close cooperation with other organisations having similar activities.
9. The PEEREA WG could consider moving part of the meetings out of Brussels and to organise regional and/or national meetings with main focus on the discussion of In-depth energy efficiency review and recommendations, involving a variety of government stakeholders, as well as donors, IFIs etc. and also discussion on policy support needs and availability of financial resources for their implementation.

Recommendations of PEEREA WG

10. The group should continue to develop In-depth energy efficiency review reports, as a main tool to provide policy support and recommendations on energy efficiency policies and as an instrument to exchange information among member and observer states on policies achievements.
11. For observer states the group should further explore ways to pursue synergies in policies to improve energy access and energy efficiency as a tool to increase the level of energy services that can be provided by existing infrastructure, reducing energy costs, and avoiding the use of inefficient technologies and practices.

12. Some structural changes should be implemented in the review content to better emphasise the energy efficiency policies chapter and by providing detailed information on the existing energy efficiency potential at national and sectoral level (power generation, industry, transport, buildings, public sector, energy using products, etc.).
13. In order to provide investors the comfort and legal certainty that energy efficiency investments in a non-energy sector will be covered by Part III of the ECT, a clear and transparent system of notification of 'Charter Efficiency Projects' should be further investigated in close collaboration with the Investment group.
14. PEEREA WG recommends the transformation of the status of the group to a Standing Group format in order to unify the Subsidiary Bodies of the Conference.