

**ENERGY CHARTER
SECRETARIAT**

CCDEC 1997

11 BUD

Brussels, 4-5 November 1997

Related documents: CC 98, CC 102

DECISION OF THE ENERGY CHARTER CONFERENCE

Subject: Reduction of the General Reserve Fund

The Conference noted CC 98; in particular the Secretariat's agreement with the Canadian government that Canada's contribution to the 1996 budget be recalculated, and the resulting calculatory deficit of BEF 1.869.820 in 1996 contributions.

In accordance with the recommendation of the Budget Committee at its 17th October 1997 meeting, the Conference approved coverage of that deficit from the General Reserve Fund.

Keywords: Secretariat's Budget, Budget Deficit, Budget Contributions, General Reserve Fund