DECISION OF THE ENERGY CHARTER CONFERENCE

Subject: Establishment of the Provisional Budget Committee

The Conference authorised Ambassador Charles Rutten, Chairman of the first meeting of the provisional Charter Conference in Lisbon, to constitute a Budget Committee to guide the Secretary-General in the work of preparing a draft budget for 1995 for submission to its next meeting. The Budget Committee would be constituted initially on an informal basis, and provisionally chaired by Ambassador Rutten, until its formal composition and terms of reference were approved by the Conference. The Committee’s composition should take account of geographical balance and levels of financial contribution.

The Chairman proposed that countries which had not yet signed the Treaty for procedural reasons, but had indicated their intention to do so before the end of the signature period, should be eligible to participate in the Budget Committee.

The Conference accepted this proposal.