



ENERGY CHARTER INDUSTRY ADVISORY PANEL

**PUBLIC STATEMENT
BY THE ENERGY CHARTER INDUSTRY ADVISORY PANEL
TO THE INTERNATIONAL ENERGY CHARTER MINISTERIAL CONFERENCE
HELD IN THE HAGUE ON 20 AND 21 MAY 2015**

The Hague, 21 May 2015

The Energy Charter Industry Advisory Panel (IAP) is the expert consultative body to the Energy Charter Conference, providing policy advice from energy companies, international business associations and financial institutions on energy investment and the functioning of energy markets.

The Panel includes members from all sectors of the energy industry and from a wide range of signatory countries to the Energy Charter Treaty. The panel and its members are greatly encouraged by the attendance of up to 100 countries at the International Energy Charter Ministerial Conference, held in The Hague on 20 and 21 May 2015, to adopt and sign the International Energy Charter.

We see this as an important step towards the modernisation and the expansion of the Energy Charter Treaty on a global scale, and would like to express particular appreciation to the Kingdom of the Netherlands for hosting this important occasion.

Along with policymakers, the energy industry places high value on the efficient flow of investment and technology in the energy sector, to support delivery of the shared goals of competitive, affordable, secure, sustainable and efficient energy supply and use, in accordance with the principles of the International Energy Charter.

The Industry Advisory Panel consequently warmly welcomes the commitment of participants at the International Energy Charter Ministerial Conference to promote investment in the energy sector through a sound legal framework, regulatory stability, market confidence and availability of investment risk guarantees.

To this end, the Industry Advisory Panel encourages accession to the Energy Charter Treaty, as a unique international legal framework for the promotion and protection of energy investments, assuring energy investors of a high level of legal security and appropriate access to dispute settlement mechanisms.

In the view of the Industry Advisory Panel, the enlargement of the Energy Charter Treaty constituency can play an important role in supporting resilient and sustainable investments to meet growing global energy needs. For its part, the Industry Advisory Panel will seek to support the expansion of the Energy Charter community by actively encouraging the involvement of companies from interested countries and restructuring its activities on a more regional basis to support this development.

The Industry Advisory Panel values the efforts of participants at the International Energy Charter Ministerial Conference to work towards greater international cooperation and implementation of the principles enshrined in the International Energy Charter, and will continue to welcome the involvement of interested energy sector companies in its ongoing work of providing industry advice and support to the Energy Charter Conference.